

MIGA Korea Office Short Term Consultant

Terms of Reference

The Multilateral Investment Guarantee Agency (MIGA), a member of the World Bank Group, was established in 1988 to facilitate the flow of foreign direct investment into developing countries. The Agency helps mitigate political risks associated with such investments through its guarantees (political risk insurance and credit enhancement) provides expertise, knowledge, tools and services to help investors and lenders invest in developing countries.

In order to maximize its development mandate, MIGA must stay focused on supporting the needs of MIGA's developing member countries, while complementing the activities of other public and private insurers. MIGA's operational priorities focus on: investments in IDA countries; investments in conflict-afflicted environments; support for complex deals, especially those involving project financing (in particular infrastructure and extractive industries); and support for South-South investments.

MIGA guarantees cover projects in a broad range of sectors including energy and extractives; infrastructure; finance and capital markets; and agribusiness, manufacturing, services, tourism. This position will be located in the MIGA Korea Office in Jongno-gu, Seoul, South Korea, which is led by a country representative.

MIGA is seeking highly qualified candidates who are proactive, client-focused, results-oriented and team players to join a fast-paced working environment.

Duties and Accountabilities:

Among other duties the Short-Term Consultant (STC) will be called upon to:

Business Development:

- Conduct independent research on various topics across different sectors and regions, including preparation of briefing notes for senior management; background information and financial analysis of specific companies; trends in foreign direct investment (FDI); identification of business opportunities across sectors and regions.
- Collect data, analyze and synthesize data from public and WBG sources for business development and project assessment;
- Research and identify investor/sector conferences relevant for sectors and regions;
- Prepare presentations and talking points for team and other groups in MIGA;
- Keep project leads and client lists up to dated and monitor its progress regularly;
- Use the client management system and provide reports as requested:

Underwriting of Guarantees:

- Participate in underwriting guarantees in various sectors and support team members on complex transactions with an emphasis on financial modeling and credit analysis;

- Prepare sections of relevant reports (sector updates, sub-sector information, strategy documents, briefing notes, underwriting papers, etc.) and contribute to the formulation of conclusions and recommendations;
- Research structures and participants of various projects;
- Liaise with counterparties in order to ascertain data quality in MIGA databases;
- Coordinate follow-up as required with sponsors, financiers, and public sector counterparties involved in project specification, definition, bidding preparation, negotiation, awarding of contract and project implementation and monitoring;
- Track status of projects at various stages in MIGA systems and provide regular updates as agreed with country representative or other designated person;
- Develop and maintain data base and tracking systems related to special sector initiatives;
- Write routine reports independently, including minutes of meetings;
- Work cooperatively with staff from other units and perform special assignments for other units, as required;
- Perform ad hoc tasks as may be assigned.

Selection Criteria:

- Bachelor's degree in finance, economics, business administration, engineering or related fields;
- At least 2 years relevant work experience in project / export finance, investment banking, corporate finance and/or investment-related work at a corporate;
- Excellent knowledge of excel and ability to develop complex financial models;
- Strong analytical and conceptual skills including corporate/project finance;
- Excellent written and verbal communication skills in English and Korean;
- Ability to think independently, analyze problems and identify appropriate solutions;
- Excellent organizational, administrative, and time management skills with proven ability to work promptly and efficiently under pressure and meet tight deadlines;
- Outstanding interpersonal skills and the ability to work with people at all levels (inside and outside MIGA) with demonstrated team spirit and responsiveness.

Length of Assignment: 150 days per year

Deadline for submission of the CV and cover letter: Jul 18, 2021

Please send your CV and cover letter to hchun@ifc.org

Only shortlisted candidates will be contacted